

## **THE FARMERS BANK TEAMS UP WITH INNOVATION REFUNDS TO HELP COMPANIES CLAIM REFUNDS**

(FRANKFORT, IN) The Farmers Bank has partnered with Innovation Refunds ("IR"), a financial solutions provider connecting businesses to payroll tax refunds through the Employee Retention Credit (ERC), to help companies collect money they're owed from the government.

Through this partnership, The Farmers Bank and IR can help businesses get up to \$26,000 per employee kept on payroll during the COVID-19 pandemic. Even if a company has obtained Paycheck Protection Program (PPP) funds, it could still qualify for a payroll tax refund through the ERC. With more than \$1 billion in refunds secured for businesses and an average refund of \$375,000, IR is The Farmers Bank's preferred ERC partner.

"The Farmers Bank has partnered with Innovation Refunds, an expert fintech provider, to help businesses access money through the Employee Retention Credit," The Farmers Bank CEO/President Karen Gregerson said. "Navigating the IRS can be difficult, especially for businesses that are still trying to get back on their feet after the pandemic. Through this partnership, we're making that process as seamless as possible, allowing for business owners to focus on their day-to-day operations."

With a mission to empower businesses for growth, IR makes it easy for companies to collect their refund through a simple application and refund evaluation with no upfront costs. IR's more than 300 combined years of business and accounting experience help ensure no money is left on the table.

The Farmers Bank is an \$800 million asset organization chartered in 1876 with headquarters in Frankfort, IN. The Farmers Bank is locally owned and operated with 10 banking offices located in Central Indiana providing retail, business, investment & trust services, mortgage, and electronic banking services. Additional information can be found at [www.thefarmersbank.com](http://www.thefarmersbank.com). Member FDIC, Equal Housing Lender.